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BANK OF ZAMBIA

P.O. Box 30080 Lusaka
10101

2 September 1998

CB Circular No.7/98

To: All Commercial Banks

Dear Sirs

ARMED ROBBERIES ON BANKS AND BUREAU DE CHANGE

There has been an increase in the number of armed robberies involving cash in the last few months. These robberies have led to a loss of both human life and money. In light of these developments, all commercial banks should reinforce the current security measures in place to minimize the occurrence of these attacks.

Commercial banks are particularly urged to educate their Bureau de Change customers on the dangers of keeping large sums of cash at business premises and homes.

Yours faithfully

Dr Abraham Mwenda
DEPUTY GOVERNOR - OPERATIONS